

June 14, 2023

## SLNA Fund Raising Policy

SLNA encourages and supports external fund raising activities which can provide the Association with additional funds to invest in the neighbourhood. The following requirements and restrictions apply:

1. Anyone can apply for authorization to raise funds for the Association.
2. Each request for authorization shall contain a statement outlining the *scope* of the proposed fund raising activity. The statement of scope shall include:
  - a. campaign purpose – what is the money for; proposed use of funds:
    - i. money can be raised for specific projects or investments or for general revenues;
    - ii. funds contributed for specific uses will be classified as *internally restricted* for those uses;
  - b. campaign duration – how long will fund raising activity be occurring:
    - i. campaigns can be time limited or open ended;
  - c. campaign target – what is the dollar target, one time or annual; if in-kind, what in-kind contribution(s) is/are proposed;
  - d. recognition – how will donors be recognized;
3. Approval of both the Finance Committee and the Board of Directors is required for authorization to raise funds on behalf of the Association;
  - a. the Board will issue an Approval letter which may be used as a credential for the fund raiser;
  - b. donor recognition will be approved on a case by case basis;
4. Fund raisers must agree that 100% of the funds raised will be contributed directly to the Association for the stated purpose(s).

**Approved** by the SLNA Board of Directors

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